



Credit Union Department

* * NEWSLETTER * *

No. 04-03

April 30, 2003

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NOTICE OF SPECIAL CREDIT UNION COMMISSION MEETING

The Credit Union Commission is scheduled to meet on May 19, 2003, at 10:30 am in Austin at the offices of the Credit Union Department. The Commission will take up and consider the adoption of the proposed amendments to Rules 91.210 and 91.403.

RETIREMENT OF JIM RATZMAN

Jim Ratzman, Director of Operations, will retire August 31 after a long and distinguished career with the Department. Hired as a credit union examiner on September 7, 1976, Mr. Ratzman progressed to various positions within the department, including a tenure as deputy commissioner. Jim will be fondly remembered as a man who was always ready to help the staff when in distress, or to share the joy of their good deeds.

We know you will join us in extending to Jim our appreciation for the leadership he has provided in helping to develop the Department into the strong organization it is today. He will be sorely missed, but he has certainly earned his retirement and we wish him the best of all good things.

NASCUS CERTIFICATION PROGRAM

NASCUS Certification provides recognition to superior state credit union examiners and encourages professional development through the certification's requirement for continuing education hours.

There is a Certification Sub-Committee made up of regulator members of the NASCUS Education Committee. This Sub-Committee oversees all aspects of the Certification Program.

Certification is granted based on acquired technical skill as evidenced by a combination of formal technical education, on-the-job training and work experience and attestation by an Agency supervisor that appropriate skills have been acquired.

For re-certification, every three years, participants will be required to provide evidence of the successful completion of 128 continuing education hours for the three-year certification period.

The Department congratulates the following examiners who achieved the National Professional Standards for certification: James W. Ratzman, Betty A. Reichel, Robert N. Baxter II, Mark D. Buie, and Cary L. Cabe.

IRS Form 990

On April 29, 2003, an Internal Revenue Service Form 990 was filed as a group return for all state chartered credit unions using group exemption number (GEN) 2742, which was assigned to the Department by the IRS in 1976. The following information applies to this filing:

Name and address of tax return:	Credit Union Department of the State of Texas Group Return 914 East Anderson Lane Austin, Texas 78752
Employer identification number:	74-6962722
Tax year or period of return:	January 1, 2002 through December 31, 2002
Date return was filed:	April 29, 2003

The group return is available for review at the Department's office, or you may request a copy for your records.

Any credit union having unrelated business income of \$1,000 or more during calendar year 2002 is also required to and responsible for filing its own IRS Form 990-T.

APPLICATIONS APPROVED

Applications approved since March 31, 2003 include:

<u>Credit Union</u>	<u>Changes or Groups Added</u>
Field of Membership Change(s) Approved:	
First Community Credit Union (Portland)	See Newsletter No. 03-03
MemberSource Credit Union (Houston)	See Newsletter No. 03-03
Articles of Incorporation Change(s) Approved:	
Brownsville Teachers Credit Union (Brownsville)	See Newsletter No. 03-03
Merger(s) or Consolidation(s) Approved:	
SAHA Credit Union with Southside Credit Union	See Newsletter No. 03-03

APPLICATIONS RECEIVED

The following applications were received and published in the April 25, 2003 issue of the *Texas Register*.

Field of Membership Expansion(s):

First Educators Credit Union (Houston) – To permit employees of Contractor Technology, LTD and its subsidiaries who work in or are paid or supervised from Houston, Texas, to be eligible for membership in the credit union.

Applications Received (Continued):

Comments or a request for a meeting by any interested party relating to an application must be submitted in writing within 30 days from the date of this publication. Any written comments must provide all information that the interested party wishes the Department to consider in evaluating the application. All information received will be weighed during consideration of the merits of an application. Comments or a request for a meeting should be addressed to the Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699.

Articles of Incorporation Change(s):

Ameripol Synpol Employees Credit Union (Port Neches) – The credit union is proposing to change its name to TEX-US Credit Union.

Comments or a request for a meeting by any interested party relating to an application must be submitted in writing within 30 days from the date of this publication. Any written comments must provide all information that the interested party wishes the Department to consider in evaluating the application. All information received will be weighed during consideration of the merits of an application. Comments or a request for a meeting should be addressed to the Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699.

PUBLISHING NOTICE OF APPLICATIONS IN
THE TEXAS REGISTER
(www.sos.state.tx.us)

In order to meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the following schedule. Because of the *Texas Register* printing schedules, completed applications received after the deadline for the month cannot be published until the following month.

<u>For an Application To be Published</u>	<u>Deadline for Receipt of An Application</u>	<u>Comment Period Will Conclude on</u>
May 2003	Friday, May 16	June 30
June 2003	Friday, June 13	July 30
July 2003	Friday, July 11	August 30
August 2003	Friday, August 15	September 30

HOLIDAY SCHEDULE FOR TCUD

The Department's office will be closed on May 26, 2003 in observance of Memorial Day.